

NORTHPORT INKS DEAL TO ACQUIRE NEW QUAY CRANES

POR T KLANG, 16 December 2024 - Northport (Malaysia) Bhd ("Northport"), a member of MMC Group has signed an agreement to acquire four units of Super Post Panamax Container Handling Ship-To-Shore Gantry Crane ("Quay Cranes") from Shanghai Zhenhua Heavy Industries Co., Ltd. ("ZPMC").

The agreement was signed by Northport's Chief Executive Officer, Fakhrul Azhar Tajudin and ZPMC's President, Zhu Xiaohuai, during a signing ceremony held at Northport on 16 December 2024. Senior management teams from both Northport and ZPMC were present to witness the signing event.

The signing seals Northport's commitment to enhancing its terminal handling capabilities to efficiently serve larger and more advanced container vessels. Two of these new Quay Cranes boast a 24-container outreach, twin-lift capability, and a lifting capacity of 65 tonnes, adding to Northport's existing cranes capable of handling Ultra Large Container Vessels (ULCV). For the record, on 20 May 2024, Northport welcomed the MV OOCL Japan, a ULCV with a capacity of 21,413 TEUs, the largest ever container vessel to berth at its facilities.

Meanwhile, the other two new Quay Cranes feature an 18-container outreach, twin-lift handling capability and a lifting capacity of 55 tonnes. Manufacturing by ZPMC is set to commence in December 2024, with delivery to Northport expected in the second quarter of 2026.

"The acquisition of these new Quay Cranes complements the ongoing upgrading of Northport's Wharf 9, which is expected to be ready by the first quarter of 2026. This strategic investment will significantly enhance our handling capacity and operational efficiency, while reinforcing our commitment to technological innovation and safety," said Fakhrul.

He added, "Our partnership with ZPMC aligns with our strategic goals under the 'Reinventing Northport' programme to continuously upgrade our infrastructure and facilities, ensuring the Company remains relevant and capable of meeting our customers' evolving needs".

The 'Reinventing Northport' programme, initiated in 2016 following the takeover of Northport by MMC Corporation Berhad, aims to enhance terminal facilities, upgrade equipment and strengthen Northport's competencies to improve customer satisfaction and drive business growth.

Among the completed projects under the programme are the acquisition of six new quay cranes from ZPMC, fully delivered in 2019, the acquisition of 34 units of new Rubber-Tyred Gantry ("RTG") cranes, including 11 Electrified Rubber-Tyred Gantry ("E-RTGs") in 2023, and an additional 12 units of new E-RTGs to be fully delivered by the first quarter of 2025. Other completed projects include the construction of Northport Distripark Sdn Bhd (NDSB) 2 warehouses, a modern facility spanning 349,771 square feet in 2021, and the development of a new container yard, Block J, in 2023. In September this year, Northport announced the completion of its latest container yard, Block K, to enhance its terminal capacity. This initiative is a crucial part of Northport's strategy to increase terminal capacity to accommodate growing business demands and improve operational efficiency.

ZPMC is a heavy equipment manufacturer headquartered in Shanghai, China. The company operates six production bases in Jiangsu Province, covering a total area of 6.7 million square meters with over 10 kilometres of coastline. ZPMC's business encompasses multiple sectors, including port machinery, marine heavy industries, major steel structures and offshore wind power. ZPMC's products have been deployed in 108 countries and regions, supported by 8 regional hubs and 28 overseas offices.

"We greatly appreciate the unwavering support of the MMC Group and Northport, which has been instrumental in strengthening our partnership over the years. Northport is one of our valued and trusted partners, and we look forward to deepening this collaboration. Together,

we aim to contribute to Malaysia's economic growth and advance trade across Southeast Asia," said Zhu Xiaohuai.

"Our continued commitment on enhancing port infrastructure and facilities demonstrates our unwavering dedication to growth, efficiency and customer service. With these new Quay Cranes, we are not only addressing today's shipping challenges but also preparing for future demands. This ensures that Northport remains competitive in the global maritime ecosystem." said Fakhrul.



Photo caption: (from left to right) Azman Mohamed, General Manager, Corporate Services of Northport, Fakhrul Azhar Tajudin Chief Executive Officer of Northport, Zhu Xiaohuai President of ZPMC and Xu Sheng, General Manager, Sales and Marketing Management of ZPMC during a signing ceremony of the agreement to acquire four units of Super Post Panamax Container Handling Ship-To-Shore Gantry Crane on 16 December 2024.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the recipient of the "Occupational Safety and Health (OSH) Practitioner with Best Integrity" Special Award at the Integrity, Governance, and Anti-corruption Awards ("AIGA") 2023, Anugerah Perdana Penarafan Bintang Sasaran Penting (APBSP) 2023 under the Key Point II category, British Safety Council's International Safety Awards (Merit) in 2023 and winner of the International Association of Ports and Harbors ("IAPH") 2022 Sustainability Award, under the Health Safety and Security category, the first Malaysian port to receive the prestigious international award from IAPH, Northport is also the winner of the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Northport is the Gold Award winner of the Integrity, Governance and Anti-corruption Awards ("AIGA") 2022 and 2023, and winner of the National Occupational Safety and Health ("NOSH") Award 2020/2021 in the Business Services, Mentor-Mentee (Mentor) and the CEO of the Year (Private Sector) categories, NOSH Award 2019 in the Business Services category and Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport also holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 for Occupational Health and Safety Management Systems in 2019 and ISO 37001:2016 Anti-Bribery Management System (ABMS) in 2021.

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About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, MMC's port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role in the implementation and completion of the 51 km

Klang Valley Mass Rapid Transit (“KVMRT”) Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel (“SMART”) Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development (“RAPID”) Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City (“SAC”), Tanjung Bin Industrial Park (“TBIP”) in Iskandar Malaysia, and Northern Technocity (“NTC”) in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

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